

Budget Vote

TOWN OF CORNWALL

FY 2025 - 2026

5.16.2025

7:30 p.m.

Cornwall Consolidated School
5 Cream Hill Road , West Cornwall, CT
06796

Board of Selectmen

Gordon M Ridgway, First Selectman

Rocco Botto

Jennifer Hurlburt Markow

Board of Finance

Jospeh Pryor, Chairman

Jessica Brackman

Cody Gillotti, Alternate

Zejke Hermann

Simon Hewett

Gary Steinkohl

Kate Ward

Richard Wolkowitz, Alternate

Proposed Budget FY 2025-2026

Cover Sheet

	Current BUDGET	Proposed BUDGET	%	
	2024-2025	2025-2026	CHANGE	Difference between FY 2024-2025 FY 2025-2026
EXPENSES				
Board of Selectmen Operating Budget	\$ 2,408,979	\$ 2,513,882	4.35%	104,903
Transfer to Capital Fund (five year plan, see last page)	\$ 720,000	\$ 725,000	0.69%	5,000
Board of Selectmen Adjustment		\$ -		-
Subtotal	\$ 3,128,979	\$ 3,238,882	3.51%	109,903
Debt Service	\$ 160,608	\$ 157,072	-2.20%	(3,536)
Board of Education Operating Budget	\$ 2,747,222	\$ 3,016,786	9.81%	269,564
Board of Finance Adjustment	\$ -	\$ -		-
Region 1 Budget	\$ 2,024,886	\$ 2,004,274	-1.02%	(20,612)
Subtotal	\$ 4,772,108	\$ 5,021,060	5.22%	248,952
TOTAL EXPENSES	\$ 8,061,695	\$ 8,417,014	4.41%	355,319
REVENUES				
Federal, State, and Local	\$ 659,523	\$ 681,754	3.37%	22,231
Transfer from Unassigned General Fund	\$ 200,000	\$ 225,000	12.50%	25,000
Net Property Taxes	\$ 7,202,172	\$ 7,510,260	4.28%	308,088
TOTAL REVENUES	\$ 8,061,695	\$ 8,417,014	4.41%	355,319
Grand List	\$ 480,492,583	\$ 480,175,281	-0.07%	(317,302)
Tax Collection Rate	98.0%	98.0%	0.00%	0.0%
CURRENT AND ANTICIPATED MILL RATE	15.30	15.96	4.31%	0.66
	JUNE 30, 2024 AUDITED	JUNE 30, 2025 ESTIMATED		
Committed Capital Fund	\$ 905,964	\$ 1,025,263	13.17%	\$119,299
Non Major Governmental Fund Balances	\$ 383,122	\$ 360,348		-\$22,774
Assigned General Fund Balance (Gates, subsequent appropriation)	\$ 501,918	\$ 503,979	0.41%	\$2,061
Unassigned General Fund Balance	\$ 2,571,222	\$ 2,409,145	-6.30%	-\$162,077
	\$ 4,362,226	\$ 4,298,736	-1.46%	-\$63,490

GFOA recommends 2.5 months of operating expense in reserve

\$1,753,545

Difference between GFOA recommendation and available unassigned FB

\$655,601

Months of operating expense in reserve

3.43

PROPOSED BUDGET FY 2025-2026

12:25 PM
5/8/2025

Proposed Budget Worksheet
FY 2025-2026

		FY 2023-2024	FY 2024-2025	FY 2025-2026	+/-	% of change	NOTES ON PROPOSED FIGURES
		Actual	Anticipated	Proposed Budget	Budget '25 vs Budget '26		
Fees For Services							
1	300462 · Town Clerk's Fees	80,161	75,000	70,000			
2	300463 · Hammond Beach Passes	4,010	4,000	2,000			home sales have slowed down
3	300464 · Brush Dump Fees	-	-	1			very little available inventory
4	300465 · Landfill Receipts	13,340	16,190	12,000			
5	300466 · P & Z Fees	957	550	500			
6	300467 · Park & Recreation	1,288	2,000	3,000			
7	300469 · Other fees, charges	25,278	6,000	6,000			
8	300476 · CCS Tuition	22,400	32,000	34,000			
Total Fees For Services		147,435	129,740	115,901	11,600	10.01%	
Other Revenues							
9	300471 Insurance Refunds	-	-				
10	300472 · Commercial Recycling	5,444	6,725	3,500			
11	300475 · PILOT (local)	25,580	25,000	20,000			
12	300485 · Miscellaneous (pistol pe	1,076	1,800	1,500			
Total Other Revenues		32,100	33,525	25,000	-	0.00%	
Property Taxes							
13	300402 · Current Levy	6,971,977	7,202,172	7,202,172			based on historical trending
14	300403 · Delinquent Taxes & MVS	65,602	60,000	60,000			based on historical trending
15	300410 · Interest and Fees	106,365	26,000	25,000			
Total Property Taxes		7,143,944	7,288,172	7,287,172	308,088	4.23%	
State Education Grants							figure from state estimates
16	300421 · For Education Purposes	17,592	24,995	24,293			
17	300422 · School Transportation	-	-	-			
Total State Education Grants		17,592	24,995	24,293	7,897	32.51%	
State General Grants							figure from state estimates
18	300431 · Transportation Grant	224,953	225,003	224,953			figure from state estimates
19	300432 · Indian Casino Funds	4,434	4,434	4,434			figure from state estimates
20	300434 · In Lieu Tax Grant	14,290	14,498	14,290			figure from state estimates
21	300438 · Telephone Access	10,121	8,148	10,000			
22	300442 · Elderly Tax Relief	-	-				
23	300447 · Vet's Disabled Tax Relie	3,762	544	550			based on historical trending
24	300448 · Town Clerk's Grant	6,000	5,500	6,000			figure from state estimates
25	300453 · LoCIP Bonded Funds	48,899	49,102	49,102			
26	300454 · Misc State Payments	31,150	15,000	15,000			
Total State General Grants		343,610	322,229	324,329	2,734	0.84%	

Proposed Budget Worksheet
FY 2025-2026

		FY 2023-2024	FY 2024-2025	FY 2025-2026	+/-	% of change	NOTES ON PROPOSED FIGURES
		Actual	Anticipated	Proposed Budget	Budget '25 vs Budget '26		
Transfers/Non-Revenue Receipts							
27	300486 · Undesignated Fund Balance	50,000	-	200,000			
28	300491 · Interest	144,265	106,205	85,000			
29		-					
Total Transfers/Non-Revenue Receipts		194,265	106,205	285,000	25,000	8.77%	per BoF meeting
Total Income		7,878,945	7,904,866	8,061,695	355,319	4.41%	
01 · Board of Selectmen Budget							
Assessor							
30	52002 · Assessor's Salary	23,608	24,316	25,046			
31	52003 · Assessor's Clerk Salary	14,694	15,414	16,393			
32	52205 · Office / Computer	2,807	1,200	2,000			
33	52209 · Mileage, Travel	279	300	400			
34	52210 · Meetings / Memberships	30	70	30			
36	52216 · Contracted Services	12,201	13,512	15,000			
Total Assessor		53,619	54,812	55,102	3,767	6.84%	
Board of Assessment Appeals							
37	53002 · BAA Salaries		498	498			
38	53004 · BAA Clerk Wage		1	1			
39	53105 · Expenditures		1	1			
Total Board of Assessment Appeals		-	-	500	-	0.00%	
Board of Selectmen							
40	50202 · Selectmen's Salaries	73,654	75,864	78,140			
41	50203 · Selectmen's Clerk	44,095	45,418	46,780			
42	50204 · BOS Temporary Clerk	-	-	1			
43	50305 · BOS Office Supplies	862	1,500	900			
44	50308 · BOS Bids, Legal Etc	1,065	450	500			
45	50316 · BOS Contracted Services	-	-	150			reduced by 737 per BoS 4.1.25 meeting
46	50310 · Membership/Meetings	800	400	600			
47	50346 · Postage	-	120	120			
Total Board of Selectmen		120,477	123,752	127,191	3,351	2.71%	
Finance Department							
48	53402 · Treasurer's Salary	3,905	4,022	4,143			
49	53403 · Finance Director	44,652	45,991	47,371			
50	53516 · Contracted Services	0	-	-			

Proposed Budget Worksheet
FY 2025-2026

		FY 2023-2024	FY 2024-2025	FY 2025-2026	+/-	% of change	NOTES ON PROPOSED FIGURES
		Actual	Anticipated	Proposed Budget	Budget '25 vs Budget '26		
51	53505 · Office Supplies	2,339	1,700	1,100	1,500		Annual Report printing / increased # copies software and ZOOM
52	53507 · Printing	3,400	2,720	3,600	3,600		
53	53515 · Computer	1,862	3,100	2,780	2,780		
54	53546 · Postage	1,090	1,500	1,500	1,500		
55	53550 · Town Audit	17,500	17,500	17,500	18,000		
Total Finance Department		74,748	76,533	76,793	78,894	2,101	2.74%
Hammond Beach							
56	69103 · Salaries	44,984	38,190	38,190	39,336		
57	69207 · Programs	-	1,000	1,000	1,000		
58	69213 · Utilities	666	1,000	1,000	1,000		
59	69214 · Supplies	864	400	400	400		
60	69215 · Equipment	76	300	300	300		
61	69216 · Contracted Services	3,180	1,200	1,200	1,200		
Total Hammond Beach		49,771	42,090	42,090	43,236	1,146	2.72%
Highway Administration / Suppli							
62	60011 · Garage Heat	9,869	10,000	10,000	10,000		
63	60013 · Utilities	6,979	6,800	6,000	6,000		
64	60014 · Supplies	10,640	18,000	13,000	13,000		
65	60015 · Small Equipment	1,489	3,500	2,500	2,500		
66	60016 · Contracted Services	58,719	71,000	30,000	30,000		
67	60018 · Small Equipment Repai	230	200	1,000	1,000		
68	60035 · Garage Repairs (buildin	301	1,050	2,000	2,000		
69	61010 · Drug Testing	139	200	200	200		
70	OT Labor Expense	7,383	8,800	12,327	10,528		
71	Regular Labor Expense	233,719	241,187	277,585	297,177		
Total 61603 · Labor Expense		241,103	249,987	289,912	307,705		
72	61604 · HWY Temporary Labor	6,553	9,600	6,000	6,000		
73	62012 Fuel,Gas,Oil,Grease	41,083	38,000	38,000	38,000		
74	62014 · Highway Signs	981	2,800	2,500	2,500		
75	62018 · Road Materials	66,428	28,000	28,000	28,000		
76	62050 · Snow Removal	42,483	50,000	61,000	61,000		
77	64016 · Tree Maintenance	18,514	48,000	23,000	30,000		
Total Highway Administration / Su		505,511	537,137	513,112	537,905	24,793.23	4.83%

3% raise/Malahan & Vanicky Longevity Union Contract

Proposed Budget Worksheet FY 2025-2026

5/8/2025
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		FY 2023-2024	FY 2024-2025	FY 2025-2026	+/-	% of change	NOTES ON PROPOSED FIGURES
		Actual	Anticipated	Proposed Budget	Budget '25 vs Budget '26		
78	63016 · Vehicle / Equipment Maintenance	63,440	55,000	60,000			
Insurance and Benefits							
79	57540 · General Insurance	223	5,219	5,376			
80	57542 · Workers' Compensation	36,687	37,900	40,857			18.3% VFD - 4.8% Ambulance - 76.9% Town
81	57543 · Public Liability	54,153	55,500	68,784			17.38% VFD - 82.62% Town
82	57544 · Employees Health Insurance	297,031	284,967	314,589			3%
83	Total 57545 · Employee's Pension	43,764	34,000	48,396			was \$342,255 (includes single coverage for Social Services Position)
	Total Insurance and Benefits	431,859	417,586	477,845	15,758.56	3.30%	
Land Use							
84	54202 · Zoning Enforcement Wage	9,181	8,023	8,023			
85	54203 · Land Use Administrator	12,402	12,469	12,842			
86	54204 · Land Use Clerk	13,154	7,193	7,193			
87	54305 · Office Supplies	373	250	500			
88	54307 · Printing	750	-	200			
89	54308 · Legal Notices	2,241	700	800			
90	54310 · Meetings / Mileage	215	1,275	500			
91	54315 · Computer	281	-	400			
92	54316 · Consulting Services	-	1,000	1,000			
93	54317 · Legal Fees	98	750	1,000			
	Total Land Use	38,694	31,660	32,085	827.23	2.58%	
Municipal Commissions / Activities							
94	71980 · Agricultural Advisory	900	1,000	1,100			
95	70780 · Cemetery Maintenance	1,200	4,200	5,000			now includes Calhoun cemetery
96	72074 * Conservation Commission	1,833	1,760	2,300			
97	70781 * Cwl Affordable Housing Com.	127	2,500	2,500			
98	72075 * Econ Devl Comm	1,739	6,500	6,500			
99	71480 · Town Celebrations	1,284	500	500			
	Total Municipal Commissions / Activities	7,083	16,460	17,260	640.00	3.71%	
Cornwall Organizations							
100	70080 · Cornwall Child Center	50,000	52,500	55,000			reduced by 5K per BoS meeting 4.1.25
101	70195 · Cornwall Conservation Trust	2,000	2,000	2,000			
102	70185 · Cornwall Historical Society	6,000	6,600	6,600			
103	70190 · Cornwall Housing Corp	4,000	4,000	4,000			
104	70180 · Cornwall Library	60,000	60,000	60,000			
105	72078 · Little Guild	2,000	2,000	3,000			reduced by 2K per BoS meeting 4.1.25

	FY 2023-2024	FY 2024-2025	FY 2025-2026	+/-	% of change
				Budget '25 vs Budget '26	
	Actual	Anticipated	Budget	Budget	
Total Cornwall Organizations	124,000	127,100	127,100	130,600	
Dues and Memberships					2.75%
106 70271 · CCM & COST	2,017	2,232	2,025	2,232	
107 71170 · Housatonic River Commission	400	400	400	400	
108 72072 · HVA - Housatonic Valley Assoc	250	250	250	250	
109 71070 · NW Conservation District	600	600	600	600	
110 70270 · NW Council of Gov's	1,257	1,042	1,257	1,300	
111 70870 · Regional Housing	-	100	100	100	
Total Dues and Memberships	4,524	4,624	4,632	4,882	5.40%
Regional Organizational Support					
112 72070 · Elderly Nutrition Project	544	544	544	278	
113 72077 · FISH	250	250	250	250	
114 71260 · Geer Dial a Ride	9,500	10,450	9,500	9,500	
115 72071 · Greenwoods	6,000	7,000	7,000	7,500	
116 71860 · HYBSB & HVRHS Art Garage	4,838	4,838	5,900	6,900	
117 71560 · NW Corner Chore Service	5,000	7,500	7,500	8,000	
118 71760 · Regional Mental Health	-	-	152	152	
119 71360 · Susan B. Anthony Project	1,500	1,500	1,500	1,500	
120 71660 · Project Sage (WSS)	3,000	1,500	1,500	1,500	
Total Regional Organizational Sup	30,632	33,582	33,846	35,580	5.12%
121 70585 · Tax Refunds	-	-	500	500	
Park & Recreation					
122 68503 · Salaries	26,501	27,296	27,296	28,115	
123 68506 · Supplies - Tech - Fees	1,465	2,000	2,000	5,000	
124 68507 · Community Town Events	14,442	7,000	7,000	7,000	
125 68512 · Family / Child Centered	278	1,800	1,800	1,800	
126 68513 · Seniors	-	4,000	4,000	5,000	
127 68514 · Sports	3,715	6,000	6,000	6,000	
128 68515 · Racket Sports	140	5,000	5,000	4,000	
129 68516 · Fields / Services	8,171	9,000	9,000	9,000	
Total Park & Recreation	54,711	62,096	62,096	65,915	6.15%
130 58140 · Social Security / Medicare	62,041	68,373	65,733	69,127	5.16%
131 Probate Court	3,485	3,624	3,624	3,182	-12.20%
Public Health & Welfare					
132 68003 · Municipal Agent Salar	1,333	1,267	1,267	1,305	

Proposed Budget Worksheet
FY 2025-20265/8/2025
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FY 2023-2024		FY 2024-2025		FY 2025-2026		+/-	% of change
Actual		Anticipated	Budget	Proposed Budget	Budget	Budget '25 vs Budget '26	
Social Service							
133	67803 · Social Service Admini	37,408	34,353	34,353	35,384		
134	67905 · Office Supplies	4,891	1,200	1,200	1,200		
135	67909 · Mileage / Travel	-	200	500	500		
136	67910 · Meetings / Membershi	-	-	100	100		
137	67991 · General Assistance	203	500	500	500		
138	67992 · GA Medical	-	-	200	200		
139	67993 · GA Burial	-	-	1	1		
	Total Social Service	42,503	36,253	36,854	37,885	1,030.98	2.80%
140	67700 · Torrington Area Health	8,609	8,609	8,609	8,631		
141	67702 · NW CT Transit	-	-	615	-		
142	67703 · Senior Van	10,200	10,200	10,500	10,500		
143	67716 · Visiting Nurse Homecar	4,500	4,500	4,500	4,500		
144	67760 · Hepatitis B. Vaccine	-	300	300	300		
145	67770 · Food and Fuel Fund	6,500	4,000	4,000	4,000		
	Total Public Health & Welfare	73,644	65,129	66,645	67,121	475.92	0.71%
Public Safety							
146	65016 · CVFD Physical Exams	8,775	6,000	6,000	9,000		reduced by 3K per BoS meeting 4.1.25
147	65035 · Firehouse Maintenance	41,261	30,000	30,000	32,000		
148	65045 · CVFD Service Incentive	35,020	34,000	34,000	42,000		
149	65050 · CVFD Op / Fire	67,628	73,710	73,710	79,600		7.99%
150	65051 · CVFD Ambulance	29,767	31,990	31,990	27,000		-15.60%
152	66003 · Fire Marshal Salary	3,847	3,000	3,000	3,000		0
153	66005 · Fire Marshal Expenses	848	1,000	1,200	1,200		0
154	66016 · 911 Contract	18,852	18,852	18,852	18,852		0.00%
155	66050 · Civil Preparedness	-	1,000	1,000	1,000		0
	Total Public Safety	205,999	199,552	199,752	213,652	13,900.00	6.96%
Registrars of Voters							
156	56602 · Registrars' Salaries	9,082	8,032	8,032	10,893		reduced by 1K per BoS meeting 4.1.25
157	56603 · Election Workers' Wage	1,397	11,860	9,995	9,837		reduced by 1K per BoS meeting 4.1.25
158	56805 · Office Supplies	2,788	800	300	800		
159	56809 · Mileage / Travel	-	-	50	50		
160	56810 · Meetings/Memberships	2,255	1,650	1,650	1,330		
161	56816 · Contracted Services	2,653	2,754	2,000	1,660		
162	56846 · Postage	143	73	95	150		
	Total Registrars of Voters	18,318	25,169	22,122	24,719	2,597.16	11.74%

NOTES ON PROPOSED FIGURES

Proposed Budget Worksheet
FY 2025-2026

		FY 2023-2024	FY 2024-2025	FY 2025-2026	+/-	% of change
					Budget '25 vs Budget '26	
		Actual	Anticipated	Budget	Proposed Budget	
Sanitation & Recycling						
163	67002 · Salaries / Wages	86,952	98,917	85,772	88,347	
164	67114 · Landfill Supplies / Repa	4,258	7,000	7,000	7,000	
165	67116 · MSW Hauling	21,610	21,000	21,000	23,000	
166	67119 · Site Testing	9,960	14,000	10,000	10,000	
167	67135 · Building Repairs	-	-	500	500	
168	67216 · MIRA Contract	36,165	32,000	32,000	38,000	
169	67287 · Bulky Waste	27,743	32,000	32,000	32,000	
170	67288 · Hazardous Waste	2,074	8,000	3,000	4,000	
171	67289 · Compost	-	-	3,000	3,000	
172	67305 · Recycling Expense	1,775	2,000	3,000	3,000	
173	67316 · Recycling Box Rent	756	756	1,000	1,000	
174	67388 · Recycling Hauling	13,345	14,208	13,000	13,000	
Total Sanitation & Recycling		204,639	229,881	211,272	222,847	11,574.93 5.48%
Tax Collector						
175	52502 · Salary	29,160	30,034	30,034	30,935	
176	52503 · Tax Collector's Clerk W:	3,008	4,088	4,088	4,210	
177	52705 · Office Supplies	24	250	350	350	
178	52707 · Printing	1,404	1,164	1,200	1,200	
179	52708 · Legal Notices	369	450	775	775	
180	52710 · Meetings / Memberships:	494	300	400	400	
181	52715 · Computer	-	500	600	600	
182	52716 · Contracted Services	7,217	7,217	7,019	7,019	
183	52746 · Postage	2,110	1,478	1,478	1,478	
Total Tax Collector		43,785	45,481	45,944	46,968	1,023.75 2.23%
Town Clerk						
184	50902 · Town Clerk Salary	50,314	51,824	51,824	53,378	
185	50903 · Assistant Town Clerk W	6,336	7,762	7,762	7,000	per recommendation of TC
186	51105 · Office Supplies	523	800	800	900	
187	51108 · Legal Notices	1,916	600	600	700	
188	51110 · Meetings, Memberships	843	900	900	1,000	
189	51115 · Computer		1,000	1,000	1,000	
190	51116 · Contracted Services	13,116	15,500	15,500	16,500	
191	51117 · Elections	1,235	1,200	1,200	1,300	
192	51146 · Postage	588	500	500	500	
Total Town Clerk		74,871	80,086	80,086	82,279	2,192.59 2.74%

NOTES ON PROPOSED FIGURES

Proposed Budget Worksheet
FY 2025-2026

FY 2023-2024		FY 2024-2025		FY 2025-2026	+/-	% of change	NOTES ON PROPOSED FIGURES
Actual		Anticipated	Budget	Proposed Budget	Budget '25 vs Budget '26		
Town Office Administration							
193	57103 · Town Office Custodian	5,117	6,500	4,500	5,000		
194	57105 · Town Office Supplies	1,689	2,000	2,000	2,000		
195	57111 · Town Office Heating	10,907	8,000	8,000	10,000		
196	57113 · Town Office Utilities	18,742	18,000	18,000	21,000		
197	57116 · Town Office Contracted	24,421	17,000	17,000	17,000		
198	57117 · Town Counsel	7,740	5,500	10,000	8,000		
199	57135 · Town Building Repairs	1,141	500	500	500		
Total Town Office Administration		69,757	57,500	60,000	63,500	3,500.00	5.83%
200	10000 · Contingency	-	30,000	30,000	30,000		
201	10001 · Animal Control / Bldg Ir	3,500	2,000	2,000	2,000		
Total Transfers		3,500	32,000	32,000	32,000	0.00	0.00%
Total 01 · Board of Selectmen Budget		2,319,108	2,389,227	2,408,979	2,513,882	104,903	4.35%
02 · Board of Education							
202	80080 · Board of Education Expei	4,464,346	4,772,108	4,772,108	5,021,060	reduced by 10,034 per BoE 4.2.25 meeting	248,952
03 · Capital Expenditures							
203	80015 · CCS Capital Projects	115,000	60,000	60,000	50,000		
204	90015 · BOS Capital Projects	510,000	660,000	660,000	675,000		
Total 03 · Capital Expenditures		625,000	720,000	720,000	725,000	5,000	0.69%
04 · Debt Service							
205	73300 · Bond / Bridge Loan (Principal)	325,000	150,000	150,000	150,000		
206	73310 · Bond / Bridge Loan (Inter	16,151	10,608	10,608	7,072		
Total 04 · Debt Service		341,151	160,608	160,608	157,072	-3,536.12	-2.20%
Total Expense		7,749,605	8,041,943	8,061,695	8,417,014	355,319	4.41%
Net		129,340	(137,077)	-	-		

Town of Cornwall

Capital Projects Fiscal Years 2023-2025
with Proposed 2025-2026

	Budget FY 2023	Budget FY 2024	Budget FY 2025	Proposed FY 2026	Current Balance 4.7.25
School Capital Projects	40,000	115,000	60,000	50,000	1,264
Highway Equipment	Trk # 9 100,000	Trk # 10 100,000	Trk # 10 100,000	Trk # 10 100,000	(2,007)
Senior Van	-	-	-	-	324
Trnsf Sta Equipment	-	-	-	-	(518)
Trnsf Sta Building	-	-	-	-	6,954
Town Buildings	150,000		-	60,000	150,069
					-
CVFD Equipment / Repairs		20,000	20,000	20,000	3,119
					-
					-
					-
CVFD - **Truck Fund**	80,000	80,000	80,000	80,000	640,000
					-
Road Improvement	300,000	300,000	320,000	320,000	75,796
Storm Damage Reserves			100,000	50,000	100,000
Tree Removal			-	20,000	-
Bridges Culverts	10,000	-	30,000	10,000	30,110
Guide Rails	10,000	-	-	-	(723)
Hydrants					13,284
WC Wastewater Study					(7,458)
Town Plan Project	10,000	10,000	10,000	5,000	10,936
					-
Revaluation	-	-	-	10,000	4,113
Total Capital Expenditures	700,000	625,000	720,000	725,000	1,025,263

NOTES FOR FY '26 CAPITAL PROJECTSa) **Reduced Town Buildings by \$40,000 per BoS meeting 4.1.25**b) **Reduced Bridges / Culvers by \$10,000 per BoS meeting 4.1.25**

CORNWALL

BUDGET AND MIL RATE

Compilation

FY	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
GL Year	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Grand List	480,175,281	480,492,583	477,368,490	476,871,325	399,985,975	397,240,336	393,148,876	389,809,200	389,384,320	404,816,100
98% of GL	470,571,775	470,882,731	467,821,120	467,333,899	391,986,256	389,295,529	385,285,898	382,013,016	381,596,634	396,719,778
One Mil	480,175	480,493	477,368	476,871	399,986	397,240	393,149	389,809	389,384	404,816
98% Budget										
Mil	470,572	470,883	467,821	467,334	391,986	389,296	385,286	382,013	381,597	396,720
Selectmen										
Expenses	2,513,882	2,408,979	2,317,689	2,333,853	2,164,987	2,071,529	2,041,500	2,002,026	1,902,493	1,861,036
BOE Exp										
CCS	3,016,786	2,747,222	2,633,903	2,664,983	2,533,404	2,499,250	2,484,270	2,361,446	2,511,785	2,712,532
Region #1	2,004,274	2,024,886	1,847,118	1,450,214	1,484,561	1,372,972	1,493,993	1,636,845	1,464,923	1,356,330
L-T Debt	157,072	160,608	344,863	343,423	354,001	352,352	354,215	360,873	364,897	181,175
Capital Exp	725,000	720,000	625,000	700,000	755,000	697,000	680,000	595,000	515,000	602,000
Total Budget	8,417,014	8,061,695	7,768,573	7,492,473	7,291,953	6,993,103	7,053,978	6,956,190	6,759,098	6,713,073
Mil Rate	15.96	15.30	14.70	14.49	16.70	16.70	16.70	16.62	16.12	15.31
Budget + or - over PY	355,319 4.41%	293,122 3.77%	276,100 3.69%	200,520 2.75%	298,850 4.27%	-60,875 -0.86%	97,788 1.41%	197,092 2.92%	46,025 0.69%	37,239 0.56%
Mil Rate + or - over PY	0.66 4.31%	0.6 4.08%	0.21 1.45%	-2.21 -13.23%	0 0.00%	0 0.00%	0.08 0.48%	0.5 3.10%	0.81 5.29%	0.18 1.19%
Grand List + or - over PY	-317,302 -0.07%	3,124,093 0.65%	497,165 0.10%	76,885,350 19.22%	2,745,639 0.69%	4,091,460 1.04%	3,339,676 0.86%	424,880 0.11%	-15,431,780 -3.81%	1,752,300 0.43%
UGFB at FYE before Appropriation below			2,771,222	3,280,844	2,990,579	2,719,365	2,277,885	2,248,351	1,906,751	1,936,893
UGFB Appropriated to next FY			200,000	350,000	175,000	288,110	50,325	176,500	350,000	200,000
Months of reserve		3.43	3.83	4.53	4.51	4.00	3.82	3.52	2.69	3.08
Amt of UGFB actually used			487,855	350,000	-	-	-	-	-	-
Blue shaded area is estimated										