

BOARD OF FINANCE

Minutes of the Regular Meeting held on Thursday, July 18, 2024
Held via ZOOM - meeting ID 87035345146

Regular Members	Others
✓ Joe Pryor (CHM)	Gordon M Ridgway, 1st Selectman
✓ Kate Ward	Richard Bramley, Treasurer
N Gary Steinkohl	
✓ Zejke Hermann	Alternate members
N Simon Hewett	✓ Richard Wolkowitz
✓ Jessica Brackman	✓ Cody Gillotti

Call to Order

7:01 p.m.

1 - Additions

None

2 - Minutes

Minutes for the 5.9.24 meeting were emailed to all members prior to the meeting. Copies of the minutes were also available at the meeting.

Motion

Zejke Hermann Made a motion to approve the minutes as presented.

Cody Gillotti Seconded the motion.

Motion passed unanimously.

3 - FY '24 Transfers

FY '24 Budget Transfers

Budget transfers # 1-9 were provided to members prior to the meeting and are appended herewith.

First Selectman Ridgway reviewed the budget transfers that were approved on 7.17.24 by the Board of Selectmen

Motion

Zejke Hermann Made a motion to approve the Budget Transfers 1-9 for FY '24 as presented.

Rick Wolkowitz Seconded the motion.

Motion passed unanimously.

#4 - Reports

First Selectman

First Selectman Ridgway reported on the following items.

- a) Working on possibly joining HRRR as a resolution to the solid waste concern. Benefits would include lower tip fees and a compost program.
- b) Green light / go ahead to start the design phase of the WC Wastewater project Sidewalk grant for West Cornwall and Cornwall Bridge. Utilization of the same engineering firm
- c) that is working on the Septic project to reduce redundancy of activity in the planning and design phases.
- d) STEAP grant funding, Cornwall will apply for round IV of a façade improvement program to focus on parking lots and landscaping for Cornwall businesses. The program will mirror past programs and will require some match of funding by the property owner.
- e) The bid received for the purchase of a new fire truck has been rejected. The pricing was more than appropriated and the proposal included an open ended provision for upcharges related to economic pressures. The Fire Department will be discussing how to move this purchase forward with a different RFP, a change to funding, and possible consider of some fundraising by the CVFD.

5 - Public Comment None

6 - Adjourn 7:18

Barbara E. Herbst, Board Clerk

Minutes remain "Draft" until accepted at the next regular scheduled meeting, please see subsequent meeting minutes for any corrections to these minutes.

	<u>From</u>	Amount	<u>To</u>	Amount
One	Contingency (10000)	8,800.00	H Beach (69103)	8,800.00
Two	Contingency (10000)	8,500.00	DPW: Vehicle Maintenance (63016)	8,500.00
Three	Contingency (10000)	7,600.00	Land Use: ZEO and clerk hours	7,600.00
Four	Contingency (10000)	3,380.00	Registrar of Voters: (56602)	3,380.00
Five	Contingency (10000)	480.00	Probate Court: (53916)	480.00
Six	Contingency (10000)	103.00	Municipal Agent for Aging: (68003)	103.00
Seven	BoE (80080)	6,650.00	Social Services: (67803)	6,650.00
Eight	BoE (80080)	10,000.00	Public Safety	10,000.00
Nine	CEDC (27075)	4,500.00	Town Office Contracted: (57116)	7,770.00
	Debt Sv	3,270.00		
TOTALS		53,283.00		53,283.00

28,863.00

16,650.00

- 1 Budgeted \$38,300 (spent \$48,165) seasonal wages and seasonal care of bath/kitchen house
- 2 Budgeted \$55,000 (spent \$63,500) Truck #7 involved in accident
- 3 Budgeted \$14,773 (spent \$22,335) Wetlands due to storms / extensive application monitoring
- 4 Budgeted \$14,997 (spent \$18,320) Early voting and unfunded state voting mandates
- 5 Budgeted \$3,006 (spent \$3,484) Budgeted amount based on request
- 6 Budgeted \$1,230 (spent \$1,333) Transition to new social Sv director
- 7 Budgeted \$42,354 (spent \$49,003) Transition to new social Sv director
- 8 Budgeted \$196,022 (spent \$203,980) Firshouse Maint and Service Incentive
- 9 Budgeted \$17,000 (spent \$24,770) IT support for town offices is increasing

Approval Board of Selectmen 7.16.24

Approval Board of Finance 7.18.24

Town of Cornwall
FY '24 Budget
 July 2023 through June 2024

PRELIMINARY

PRELIMINARY

	Jul '23 - Jun 24	Budget	\$ Over Budget
Total Income	7,834,051.15	7,768,573.00	65,478.15
Expense			
01 · Board of Selectmen Budget			
Assessor	53,618.50	53,930.00	-311.50
Board of Assessment Appeals	0.00	500.00	-500.00
Board of Selectmen	120,476.77	120,852.00	-375.23
Finance Department	74,747.95	74,837.00	-89.05
Hammond Beach	49,770.99	49,778.00	-7.01
Highway Administration / Suppli	505,450.77	507,963.00	-2,512.23
Highway Vehicle Maintenance	63,439.84	63,500.00	-60.16
Insurance and Benefits	431,858.60	433,277.00	-1,418.40
Land Use	38,854.30	38,879.00	-24.70
Organizational Support	165,854.19	169,621.00	-3,766.81
Park & Recreation	54,835.39	55,701.00	-865.61
Payroll Expenses	62,040.88	63,021.00	-980.12
Probate Court	3,484.80	3,486.00	-1.20
Public Health & Welfare	73,644.33	74,861.00	-1,216.67
Public Safety	205,998.73	206,022.00	-23.27
Registrars of Voters	18,318.24	18,377.00	-58.76
Sanitation & Recycling	204,638.68	206,435.00	-1,796.32
Tax Collector	43,784.98	44,876.00	-1,091.02
Town Clerk	74,870.92	77,287.00	-2,416.08
Town Office Administration	69,757.17	69,770.00	-12.83
Transfers	3,500.00	4,637.00	-1,137.00
Total 01 · Board of Selectmen Budget	2,336,573.55	2,337,610.00	-1,036.45
02 · Board of Education	4,464,326.35	4,464,371.00	-44.65
03 · Capital Expenditures	625,000.00	625,000.00	0.00
04 · Debt Service	341,151.25	341,592.00	-440.75
Total Expense	7,767,051.15	7,768,573.00	-1,521.85
Net Income and Expense	67,000.00	0.00	67,000.00
Other Income			
BoE Grant Income	90,630.95		
Other Expense			
BoE Grant Expense	90,630.95		
Transfer OUT	67,000.00		
Total Other Expense	157,630.95		
Net All income and expense	0.00	0.00	0.00

\$50K per 4.19.24 Tn Meeting
 \$17K for Trees per LoCIP

\$7,755 of the \$350,000 appropriated from the undesignated
 General Fund used at this point