

**PROPOSED BUDGET
FY 2024-2025**

		FY 2022-2023	FY 2023-24		FY 2024-2025	
		Actuals per Audit	Anticipated	Budget	Proposed Budget	
	Assessor	56,768	53,813	53,930	55,102	2.17%
	Board of Assessment Appeals	0	0	500	500	0.00%
	Board of Selectmen	115,487	120,643	120,852	123,840	2.47%
	Finance Department	72,050	74,457	74,837	76,793	2.61%
	Hammond Beach	47,079	40,391	40,978	42,090	2.71%
	Highway Administration / Suppli	490,931	505,363	507,963	513,112	1.01%
	Highway Vehicle Maintenance	66,511	55,000	55,000	55,000	0.00%
	Insurance and Benefits	379,092	455,996	433,277	477,846	10.29%
	Land Use	32,371	36,709	31,279	32,085	2.58%
	Organizational Support	169,888	173,466	174,121	183,338	5.29%
<u>EXPENSE</u>	Park & Recreation	53,859	55,639	55,701	62,096	11.48%
	Payroll Expenses	63,459	63,000	63,020	65,733	4.30%
	Probate Court	3,006	3,006	3,006	3,624	20.54%
	Public Health & Welfare	66,058	68,807	68,108	66,645	-2.15%
	Public Safety	248,294	195,785	196,022	199,752	1.90%
	Registrars of Voters	16,707	13,900	14,997	22,122	47.51%
	Sanitation & Recycling	204,603	201,284	206,435	211,272	2.34%
	Tax Collector	43,398	44,402	44,876	45,944	2.38%
	Town Clerk	68,668	76,077	77,287	80,086	3.62%
	Town Office Administration	81,095	62,187	62,000	60,000	-3.23%
	Contingency	31,540	30,000	30,000	30,000	0.00%
	Animal Control		3,500	3,500	2,000	-42.86%
TOTAL BOARD OF SELECTMEN		2,310,866	2,333,423	2,317,689	2,408,979	3.94%
	Debt Service - Bridge Program		183,131	181,131	160,608	
	Debt Service - CCS (Exp 8/15/2023)	343,423	161,732	163,732	0	-100.00%
	Board of Education	4,037,044	4,481,021	4,481,021	4,772,108	6.50%
	Capital Expenditures	700,000	625,000	625,000	720,000	15.20%
TOTAL EXPENSE		7,391,333	7,784,307	7,768,573	8,061,695	3.77%

Increase over current budget	
BoS	91,290
Debt Service	(184,255)
BoE	291,087
Capital	95,000
TTL Increase	293,122

Proposed Budget Worksheet FY 2024-2025

	FY 2022-2023	FY 2023-2024		FY 2024-2025	Difference between Budget '24 and Proposed	% of change	NOTES ON PROPOSED FIGURES
	Actual	Anticipated	Budget	Proposed Budget			
Fees For Services							
1 300462 · Town Clerk's Fees	76,834	80,000	70,000	70,000			<u>home sales have slowed down</u> <u>very little available inventory</u>
2 300463 · Hammond Beach Passe:	5,297	2,000	2,000	2,000			
3 300464 · Brush Dump Fees	-	-	1	1			
4 300465 · Landfill Receipts	14,027	13,867	12,000	12,000			
5 300466 · P & Z Fees	806	770	-	500			
6 300467 · Park & Recreation	898	150	3,000	3,000			
7 300469 · Other fees, charges	85,178	30,712	4,500	6,000			FY '23 includes \$85,088 in 490 penalties
8 300476 · CCS Tuition	21,000	22,400	-	22,400			
Total Fees For Services	204,040	149,899	91,501	115,901	24,400	26.67%	
Other Revenues							
9 300471 Insurance Refunds	-	454					
10 300472 · Commercial Recycling	5,364	3,500	3,500	3,500			
11 300475 · PILOT (local)	24,827	20,000	20,000	20,000			
12 300485 · Miscellaneous (pistol pe	9,290	1,500	1,000	1,500			
Total Other Revenues	39,482	25,454	24,500	25,000	500	2.04%	
Property Taxes							
13 300402 · Current Levy	6,846,085	6,878,695	6,878,695	7,202,172			
14 300403 · Delinquent Taxes & MVS	81,722	144,501	60,000	60,000			<u>based on historical trending</u>
15 300410 · Interest and Fees	36,479	25,000	25,000	25,000			<u>based on historical trending</u>
Total Property Taxes	6,964,286	7,048,196	6,963,695	7,287,172	323,477	4.65%	
State Education Grants							
16 300421 · For Education Purposes	26,691	17,184	13,308	24,293			updated 4.22.24 <u>figure from state estimates</u>
17 300422 · School Transportation	-	-	-				
Total State Education Grants	26,691	17,184	13,308	24,293	10,985	82.54%	
State General Grants							
18 300431 · Transportation Grant	224,628	222,804	222,804	224,953			updated 4.22.24 <u>figure from state estimates</u>
19 300432 · Indian Casino Funds	4,434	4,434	4,434	4,434			<u>figure from state estimates</u>
20 300434 · In Lieu Tax Grant	10,641	14,290	13,516	14,290			updated 4.22.24
21 300438 · Telephone Access	6,843	10,121	7,000	10,000			
22 300442 · Elderly Tax Relief	-	-					
23 300447 · Vet's Disabled Tax Relie	607	3,762	550	550			<u>based on historical trending</u>
24 300448 · Town Clerk's Grant	5,500	6,000	6,000	6,000			<u>figure from state estimates</u>
25 300453 · LoCIP Bonded Funds	65,455	48,899	32,388	49,102			FY '23 actual reflects two years of LoCIP funding includes Municipal Revenue Shar / PA 22-118
26 300454 · Misc State Payments	14,814	25,950	8,877	15,000			
Total State General Grants	332,921	336,260	295,569	324,329	28,760	9.73%	

Proposed Budget Worksheet FY 2024-2025

		FY 2022-2023	FY 2023-2024		FY 2024-2025	Difference between Budget '24 and Proposed	% of change	NOTES ON PROPOSED FIGURES
		Actual	Anticipated	Budget	Proposed Budget			
Transfers/Non-Revenue Receipts								
27	300486 · Undesignated Fund Bal	-		350,000	200,000			<u>per BoF meeting</u>
28	300491 · Interest	104,954	124,441	30,000	85,000	BoF adj 5.9.24		<u>based of FY '21 trending</u>
Total Transfers/Non-Revenue Recd		104,954	124,441	380,000	285,000	(95,000)	-25.00%	
Total Income		7,672,373	7,701,435	7,768,573	8,061,695	293,122	3.77%	
01 · Board of Selectmen Budget								
Assessor								
30	52002 · Assessor's Salary	22,921	23,608	23,608	24,316			
31	52003 · Assessor's Clerk Salary	14,809	16,635	15,452	15,916			
32	52205 · Office / Computer	657	800	2,000	2,000			
33	52209 · Mileage, Travel	183	500	600	600			
34	52210 · Meetings / Membership:	-	70	70	70			
36	52216 · Contracted Services	18,198	12,200	12,200	12,200			required software upgrades
Total Assessor		56,768	53,813	53,930	55,102	1,172	2.17%	
Board of Assessment Appeals								
37	53002 · BAA Salaries			498	498			
38	53004 · BAA Clerk Wage			1	1			
39	53105 · Expenditures			1	1			
Total Board of Assessment Appear		-	-	500	500	-	0.00%	
Board of Selectmen								
40	50202 · Selectmen's Salaries	71,509	73,654	73,654	75,864			
41	50203 · Selectmen's Clerk	42,193	44,095	44,095	45,418			
42	50204 · BOS Temporary Clerk	-	-	1,433	738			
43	50305 · BOS Office Supplies	754	1,008	650	700			
44	50308 · BOS Bids, Legal Etc	471	1,111	450	450			
45	50316 · BOS Contracted Service	350	-	150	150			
46	50310 · Membership/Meetings	210	775	300	400			
47	50346 · Postage	-	-	120	120			
Total Board of Selectmen		115,487	120,643	120,852	123,840	2,988	2.47%	
Finance Department								
48	53402 · Treasurer's Salary	3,791	3,905	3,905	4,022			
49	53403 · Finance Director	43,351	44,652	44,652	45,991			
50	53516 · Contracted Services	0	-	300	300			
51	53505 · Office Supplies	422	1,100	1,100	1,100			

Proposed Budget Worksheet FY 2024-2025

		FY 2022-2023	FY 2023-2024		FY 2024-2025	Difference between Budget '24 and Proposed	% of change
		Actual	Anticipated	Budget	Proposed Budget		
52	53507 · Printing	3,400	3,400	3,400	3,600		
53	53515 · Computer	3,323	2,700	2,780	2,780		
54	53546 · Postage	1,263	1,200	1,200	1,500		
55	53550 · Town Audit	16,500	17,500	17,500	17,500		
Total Finance Department		72,050	74,457	74,837	76,793	1,956	2.61%
Hammond Beach							
56	69103 · Salaries	42,930	35,015	37,078	38,190		
57	69207 · Programs	30	500	1,000	1,000		
58	69213 · Utilities	1,404	813	1,000	1,000		
59	69214 · Supplies	1,524	427	400	400		
60	69215 · Equipment	188	300	300	300		
61	69216 · Contracted Services	1,004	3,336	1,200	1,200		
Total Hammond Beach		47,079	40,391	40,978	42,090	1,112	2.71%
Highway Administration / Suppli							
62	60011 · Garage Heat	9,789	11,667	10,000	10,000		
63	60013 · Utilities	8,506	7,470	6,000	6,000		
64	60014 · Supplies	19,730	13,147	11,000	13,000		
65	60015 · Small Equipment	2,477	2,500	2,500	2,500		
66	60016 · Contracted Services	30,468	37,493	30,000	30,000		
67	60018 · Small Equipment Repair	827	230	1,000	1,000		
68	60035 · Garage Repairs (buildin	-	301	2,000	2,000		
69	61010 · Drug Testing	-	-	200	200		
70	OT Labor Expense	8,458	8,000	12,126	12,327		
71	Regular Labor Expense	267,426	235,559	270,637	277,585		
Total 61603 · Labor Expense		275,885	243,559	282,763	289,912	3% raise/Malahan & Vanicky Longevity	<u>Union Contract</u>
72	61604 · HWY Temporary Labor	4,202	7,000	6,000	6,000		
73	62012 Fuel,Gas,Oil,Grease	43,294	40,000	40,000	38,000		
74	62014 · Highway Signs	855	2,500	2,500	2,500		
75	62018 · Road Materials	21,873	53,496	28,000	28,000		
76	62050 · Snow Removal	40,596	63,000	63,000	61,000	BoS adj 3.27.24	
77	64016 · Tree Maintenance	32,430	23,000	23,000	23,000		
Total Highway Administration / Su		490,931	505,363	507,963	513,112	5,149.38	1.01%

NOTES ON PROPOSED FIGURES

Annual Report printing / increased # copies
software and ZOOM

Proposed Budget Worksheet FY 2024-2025

		FY 2022-2023	FY 2023-2024		FY 2024-2025	Difference between Budget '24 and Proposed	% of change	<u>NOTES ON PROPOSED FIGURES</u>
		Actual	Anticipated	Budget	Proposed Budget			
78	63016 · Vehicle / Equipment Mai	66,511	55,000	55,000	55,000			
Insurance and Benefits								
79	57540 · General Insurance	2,335	5,067	5,067	5,219			
80	57542 · Workers' Compensation	37,192	39,667	39,667	40,857	18.3%	VFD - 4.8%	Ambulance - 76.9% Town
81	57543 · Public Liability	50,736	66,781	66,781	68,784	17.38%	VFD - 82.62%	Town
82	57544 · Employees Health Insur	242,795	301,323	274,636	314,589	15%		Vacant DPW position budgeted at Family benefit pkg
83	Total 57545 · Employee's Pensi	46,035	43,158	47,126	48,396			Budgeted HI w/ 2.8 % increase and Dental w/ 4%
Total Insurance and Benefits		379,092	455,996	433,277	477,846	44,568.63	10.29%	
Land Use								
84	54202 · Zoning Enf Wage	7,352	9,024	7,789	8,023			
85	54203 · Land Use Administrator	10,316	11,813	12,106	12,469			
86	54204 · Land Use Clerk	9,015	12,656	6,984	7,193			
87	54305 · Office Supplies	196	373	500	500			
88	54307 · Printing	-	450	200	200			
89	54308 · Legal Notices	1,574	1,800	800	800			
90	54310 · Meetings / Mileage	204	215	500	500			
91	54315 · Computer	-	281	400	400			
92	54316 · Consulting Services	-	-	1,000	1,000			
93	54317 · Legal Fees	3,714	98	1,000	1,000			
Total Land Use		32,371	36,709	31,279	32,085	805.70	2.58%	
Municipal Commissions / Activities								
94	71980 · Agricultural Advisory	900	900	900	1,000			
95	70780 · Cemetery Maintenance	2,900	3,600	3,600	4,800			now includes Calhoun cemetery
96	72074 * Conservation Commission	1,833	1,760	1,760	1,960			
97	70781 * Cwl Affordable Housing Com.				2,500			BoS adj 3.27.24
98	72075 * Econ Devl Comm	5,547	6,500	6,500	6,500			
99	71480 · Town Celebrations	957	500	500	500			
Total Municipal Commissions / Ac		12,137	13,260	13,260	17,260	4,000.00	30.17%	
Cornwall Organizations								
100	70080 · Cornwall Child Center	50,000	50,000	50,000	52,500			BoS adj 3.27.24
101	70195 · Cornwall Conservation Trust	2,000	2,000	2,000	2,000			
102	70185 · Cornwall Historical Society	6,000	6,000	6,000	6,600			BoS adj 3.27.24
103	70190 · Cornwall Housing Corp	4,000	4,000	4,000	4,000			
104	70180 · Cornwall Library	60,000	60,000	60,000	60,000			
105	72078 · Little Guild	2,000	2,000	2,000	2,000			<u>Town dog pound</u>

Proposed Budget Worksheet FY 2024-2025

		FY 2022-2023	FY 2023-2024	FY 2024-2025	Difference between Budget '24 and Proposed	% of change
		Actual	Anticipated	Proposed Budget		
Total Cornwall Organizations		124,000	124,000	124,000		
Dues and Memberships				127,100	3,100.00	2.50%
106	70271 · CCM & COST	2,328	2,232	2,025		
107	71170 · Housatonic River Commission	400	400	400		
108	72072 · HVA - Housatonic Valley Assoc	250	250	250		
109	71070 · NW Conservation District	600	600	600		
110	70270 · NW Council of Gov's	1,042	1,042	1,252		
111	70870 · Regional Housing	-	100	100		
Total Dues and Memberships		4,620	4,624	4,627	5.00	0.11%
Regional Organizational Support						
112	72070 · Elderly Nutrition Project	544	544	544		
113	72077 · FISH	250	250	250		
114	71260 · Geer Dial a Ride	9,500	10,450	10,450	10 individuals (218 rides)	
115	72071 · Greenwood's	6,000	6,000	6,000	BoS adj 3.27.24	
116	71860 · Housatonic Youth Service	4,838	4,838	4,838	BoS adj 3.27.24	
117	71560 · NW Corner Chore Service	5,000	5,000	5,000	BoS adj 3.27.24	
118	71760 · Regional Mental Health	-	-	152		
119	71360 · Susan B. Anthony Project	1,500	1,500	1,500		
120	71660 · Project Sage (WSS)	1,500	3,000	3,000		
Total Regional Organizational Support		29,132	31,582	31,734	2,111.66	6.65%
121	70585 · Tax Refunds	-	-	500		
Park & Recreation						
122	68503 · Salaries	25,729	26,501	26,501		
123	68506 · Supplies - Tech - Fees	1,221	1,300	1,300		
124	68507 · Community Town Events	10,352	16,616	11,000	BoS adj 3.27.24	
125	68512 · Family / Child Centered	-	-	1,800		
126	68513 · Seniors	-	-	4,000		
127	68514 · Sports	830	2,223	7,900		
128	68515 · Racket Sports	-	-	5,000		
129	68516 · Fields / Services	15,726	9,000	9,000		
Total Park & Recreation		53,859	55,639	55,701	6,395.23	11.48%
130	58140 · Social Security / Medicare	63,459	63,000	63,020		
131	Probate Court	3,006	3,006	3,006	617.58	20.54%
Public Health & Welfare						
132	68003 · Municipal Agent Salar	1,194	1,230	1,230		

NOTES ON PROPOSED FIGURES

Proposed Budget Worksheet FY 2024-2025

		FY 2022-2023	FY 2023-2024		FY 2024-2025	Difference between Budget '24 and Proposed	% of change
		Actual	Anticipated	Budget	Proposed Budget		
Social Service							
133	67803 · Social Service Admini	32,381	33,353	33,353	34,353		
134	67905 · Office Supplies	2,700	3,500	1,200	1,200		
135	67909 · Mileage / Travel	-	-	500	500		
136	67910 · Meetings / Membershi	-	-	100	100		
137	67991 · General Assistance	-	-	500	500		
138	67992 · GA Medical	-	-	200	200		
139	67993 · GA Burial	-	-	1	1		
Total Social Service		35,082	36,853	35,854	36,854	1,000.38	2.79%
140	67700 · Torrington Area Health	8,582	8,609	8,609	8,609		
141	67702 · NW CT Transit	-	615	615	615		
142	67703 · Senior Van	10,200	10,200	10,500	10,500		
143	67716 · Visiting Nurse Homecar	4,500	4,500	4,500	4,500		
144	67760 · Hepatitis B. Vaccine	-	300	300	300		
145	67770 · Food and Fuel Fund	6,500	6,500	6,500	4,000	BoS adj 3.27.24	
Total Public Health & Welfare		66,058	68,807	68,108	66,645	-1,462.69	-2.15%
Public Safety							
146	65016 · CVFD Physical Exams	6,387	6,000	6,000	6,000		
147	65035 · Firehouse Maintenance	31,031	30,000	30,000	30,000		
148	65045 · CVFD Service Incentive	34,333	30,000	30,000	34,000		
149	65050 · CVFD Op / Fire / Resscu	84,890	70,830	70,830	73,710	4.07%	
150	65051 · CVFD Ambulance	27,344	35,140	35,140	31,990	-8.96%	
152	66003 · Fire Marshal Salary	4,394	3,975	3,000	3,000	0	
153	66005 · Fire Marshal Expenses	1,311	987	1,200	1,200	0	
154	66016 · 911 Contract	18,322	18,852	18,852	18,852	0.00%	
155	66050 · Civil Preparedness	40,282	-	1,000	1,000		
Total Public Safety		248,294	195,785	196,022	199,752	3,730.00	1.90%
Registrars of Voters							
156	56602 · Registrars' Salaries	10,027	7,000	7,011	8,032	BoS adj 3.27.24	
157	56603 · Election Workers' Wage	1,933	2,500	3,038	9,995		
158	56805 · Office Supplies	599	-	325	300		
159	56809 · Mileage / Travel	-	-	50	50		
160	56810 · Meetings/Memberships	1,300	1,200	1,200	1,650		
161	56816 · Contracted Services	2,689	3,200	3,278	2,000		
162	56846 · Postage	159	-	95	95		
Total Registrars of Voters		16,707	13,900	14,997	22,122	7,124.57	47.51%

NOTES ON PROPOSED FIGURES

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		FY 2022-2023	FY 2023-2024		FY 2024-2025	Difference between Budget '24 and Proposed	% of change
		Actual	Anticipated	Budget	Proposed Budget		
Sanitation & Recycling							
163	67002 · Salaries / Wages	81,536	80,935	80,935	85,772		
164	67114 · Landfill Supplies / Repa	6,962	5,600	7,000	7,000		
165	67116 · MSW Hauling	21,035	21,654	21,000	21,000		
166	67119 · Site Testing	9,899	10,642	10,000	10,000		
167	67135 · Building Repairs	18	-	500	500		
168	67216 · MIRA Contract	31,533	33,930	32,000	32,000		
169	67287 · Bulky Waste	29,204	28,555	32,000	32,000		
170	67288 · Hazardous Waste	7,638	3,000	3,000	3,000		
171	67289 · Compost	500	-	3,000	3,000		
172	67305 · Recycling Expense	2,692	2,097	3,000	3,000		
173	67316 · Recycling Box Rent	756	756	1,000	1,000		
174	67388 · Recycling Hauling	12,832	14,115	13,000	13,000		
Total Sanitation & Recycling		204,603	201,284	206,435	211,272	4,837.37	2.34%
Tax Collector							
175	52502 · Salary	28,310	29,160	29,160	30,034		
176	52503 · Tax Collector's Clerk W:	2,714	3,969	3,969	4,088		
177	52705 · Office Supplies	401	250	400	350		
178	52707 · Printing	1,273	1,164	1,200	1,200		
179	52708 · Legal Notices	773	450	450	775		
180	52710 · Meetings / Membership:	459	292	400	400		
181	52715 · Computer	-	500	800	600		
182	52716 · Contracted Services	6,815	7,217	7,019	7,019		
183	52746 · Postage	2,653	1,400	1,478	1,478		
Total Tax Collector		43,398	44,402	44,876	45,944	1,068.21	2.38%
Town Clerk							
184	50902 · Town Clerk Salary	48,849	50,314	50,314	51,824		
185	50903 · Assistant Town Clerk W	3,738	6,097	6,097	7,762		
186	51105 · Office Supplies	742	750	800	800		
187	51108 · Legal Notices	205	750	585	600		
188	51110 · Meetings, Memberships	512	514	900	900		
189	51115 · Computer		1,000	1,000	1,000		
190	51116 · Contracted Services	13,578	15,077	16,000	15,500		
191	51117 · Elections	723	1,100	1,166	1,200		
192	51146 · Postage	322	475	425	500		
Total Town Clerk		68,668	76,077	77,287	80,086	2,798.62	3.62%

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		FY 2022-2023	FY 2023-2024		FY 2024-2025	Difference between Budget '24 and Proposed	% of change	NOTES ON PROPOSED FIGURES	
		Actual	Anticipated	Budget	Proposed Budget				
Town Office Administration									
193	57103 · Town Office Custodian	4,761	4,500	4,500	4,500				
194	57105 · Town Office Supplies	1,934	3,000	3,000	2,000	BoS adj 3.27.24			
195	57111 · Town Office Heating	10,487	8,000	8,000	8,000				
196	57113 · Town Office Utilities	17,474	16,487	18,000	18,000				
197	57116 · Town Office Contracted	32,081	17,000	17,000	17,000				
198	57117 · Town Counsel	14,025	9,400	11,000	10,000	BoS adj 3.27.24			
199	57135 · Town Building Repairs	334	3,800	500	500				
Total Town Office Administration		81,095	62,187	62,000	60,000	-2,000.00	-3.23%		
200	10000 · Contingency	28,040	30,000	30,000	30,000				
201	10001 · Animal Control / Bldg Ir	3,500	3,500	3,500	2,000	BoS adj 3.27.24			
Total Transfers		31,540	33,500	33,500	32,000	-1,500.00	-4.48%		
Total 01 · Board of Selectmen Budget		2,310,866	2,333,423	2,317,689	2,408,979	91,290	3.94%		
02 · Board of Education									
202	80080 · Board of Education Experi	4,037,044	4,481,021	4,481,021	4,772,108	BoE adj 4.3.24		291,087	4481021
03 · Capital Expenditures									
203	80015 · CCS Capital Projects	40,000	115,000	115,000	60,000				
204	90015 · BOS Capital Projects	660,000	510,000	510,000	660,000				
Total 03 · Capital Expenditures		700,000	625,000	625,000	720,000	95,000	15.20%		
04 · Debt Service									
205	73300 · Bond / Bridge Loan (Principal)	320,000	330,290	330,290	150,000				
206	73310 · Bond / Bridge Loan (Inter)	23,423	14,573	14,573	10,608				
Total 04 · Debt Service		343,423	344,863	344,863	160,608	-184,255.18	-53.43%		
Total Expense		7,391,333	7,784,307	7,768,573	8,061,695	293,122	3.77%		
Net		281,040	(82,872)	-	-				

WORKSHEET

Town of Cornwall

Capital Projects Fiscal Years 2022-2024
with Proposed 2024-2025

	Budget FY 2022	Budget FY 2023	Budget FY 2024	Proposed FY 2025	Estimated Balance 6.30.24
School Capital Projects	40,000	40,000	115,000	60,000	77,158
Highway Equipment	Trk # 9 100,000	Trk # 9 100,000	Trk # 10 100,000	Trk # 10 100,000	73,500
Senior Van	-	-	-	-	324
Trnsf Sta Equipment	-	-	-	-	(518)
Trnsf Sta Building	-	-	-	-	9,356
Town Building Upgrades	125,000	150,000		-	168,000
CVFD Equipment / Repairs	15,000		20,000	20,000	20,300
CVFD - **Truck Fund**	80,000	80,000	80,000	80,000	560,000
Road Improvement	300,000	300,000	300,000	320,000	179,819
Storm Damage Reserves				100,000	-
Tree Removal				-	-
Bridges Culverts	10,000	10,000	-	30,000	6,300
Guide Rails	40,000	10,000	-	-	(723)
Hydrants					17,950
WC Wastewater Study					-
Town Plan Project	10,000	10,000	10,000	10,000	4,500
Revaluation	35,000	-	-	-	4,100
Total Capital Expenditures	755,000	690,000	625,000	720,000	1,120,066

NOTES FOR FY '25 CAPITAL PROJECTS

- a) **School Building** increased costs for materials / labor
- b) **Town Building Upgrades**
- c) **CVFD Equipment / Repairs** Air packs
- d) **CVFD - Truck Fund** funding to replace a large truck
- e) **Storm Damage Reserves** NEW

Budget Vote

@

Town Meeting

May 17th 2024 @ 7:30

Cornwall Consolidated School

	Proposed FY 2025 Budget	Change From Previous Year	% of Change
Board of Selectmen Budget	2,408,979	91,290	3.94%
Capital Projects	720,000	95,000	15.20%
Debt Service	160,608	-184,255	-53.43%
Board of Education	4,772,108	291,087	6.50%
Total Proposed Expenditure Budget	8,061,695	293,122	3.77%
Town Revenue	140,901	24,900	28.71%
Tax Revenue	7,287,172	323,477	4.65%
Undesignated Fund Balance & Interest	285,000	-95,000	-25.00%
State Grants	348,622	39,745	92.27%
Total Proposed Revenue Budget	8,061,695	293,122	3.77%