

# BOARD OF FINANCE

Minutes of the Special Meeting held on Thursday, April 4, 2024  
Held via ZOOM - meeting ID 892 6479 3445

- | Regular Members    | Others                                |
|--------------------|---------------------------------------|
| ✓ Joe Pryor (CHM)  | Gordon M Ridgway, 1st Selectman       |
| N Kate Ward        | Richard Bramley, Treasurer            |
| ✓ Gary Steinkohl   | Jen Markow and Rocco Botto, Selectmen |
| ✓ Zejke Hermann    | Jane Hall                             |
| ✓ Simon Hewett     |                                       |
| ✓ Jessica Brackman |                                       |

Alternate members

- ✓ Richard Wolkowitz
- ✓ Cody Gillotti

Call to Order

7:00 p.m.

# 1 - Reports

Board of Selectmen

First Selectman Ridgway reported on the following items.

- a) CVFD new firetruck / out to bid
- b) WC retaining wall, scheduled to start mid April
- c) Regional approach to MIRA plant closing
- d) 4.19.24 Town Meeting and Budget Hearing

# 2 - Budget

FY '25 Proposed Budget

First Selectman Ridgway reported on the BoS approach to the BoF request of the prior meeting. It was noted that the total reduction was a little less than 1% however in an effort to spread the reductions around, multiple lines were reduced.

Board of Education nor CCS representatives were available. It was noted by the Finance Director that her understanding the reductions included removal of the After School Program.

Additional cuts were made to the Ski program and instructional supplies.

The total reduction was the requested 1%

General discussion ensued and covered but was not limited to the following topics.

- a) Acceptable Mil Rate increase.
- b) Undesignated Fund Balance, reserves, and the last time the appropriated fund balance was used.
- c) Storm costs and the additional appropriations in this FY to cover those costs.
- d) Tax collection rate.
- e) Grand list changes and Revaluation years.
- f) Retired debt service.
- g) Appropriating \$175,000 vs \$200,000 to help offset the Mil Rate increase.

**Motion**

**Gary Steinkohl**

Made a motion to approve the expenditure proposal for FY '25 of \$8,061,110 and present that to the taxpayers at the budget hearing.

**Cody Gillotti**

Seconded the motion.

**Motion passed unanimously.**

# 3 - Public Comment

None

# 4 - Adjourn

**Motion**

**Gary Steinkohl**

Made a motion to adjourn the meeting at 7:48

**Simon Hewett**

Seconded the motion.

**Motion passed unanimously.**

*Barbara E. Herbst, Board Clerk*

Minutes remain "Draft" until accepted at the next regular scheduled meeting, please see subsequent meeting minutes for any corrections to these minutes.