

BOARD OF FINANCE

Minutes of the Special Meeting held on Thursday, February 8, 2024
Held via ZOOM - meeting ID 874 7270 5566

- Regular Members
- ✓ Joe Pryor (CHM)
 - ✓ Kate Sandmeyer Ward
 - ✓ Gary Steinkohl
 - ✓ Zejke Hermann
 - ✓ Simon Hewett
 - N Jessica Brackman

- Others
- ✓ Gordon M Ridgway, 1st Selectman
 - ✓ Barbara Herbst, BoF Clerk
 - ✓ Richard Bramley, Treasurer
 - ✓ Rocco Botto, Selectmen
 - ✓ Sam Herrick, Region One Business Mgr.
- Some members of the Cornwall BoE and CCS staff.
Lisa Carter, Region One Superintendent

- Alternate members
- ✓ Vacancy
 - N Cody Gillotti

Call to Order

7:00 p.m.

#1 - S Herrick

Region One Business Manager, presentation of preliminary FY '25 Budget Proposal

Business Manager for Region One, Sam Herrick shared information regarding student enrollment in each member town of Region One and how those numbers affect the annual cost assessment. Mr. Herrick provided an overview of the process undertaken for creating the proposed FY '24 Regional Budget as well as a review of the proposed costs.

Discussion was contemporaneous and covered but was not limited to the following topics;

- a) Enrollment shifts in all the Region One towns.
- b) Debt Service related to new issue, payment start in FY '25.
- c) Staffing, contractual increases, retirements, replacements, and employment benefits.
- d) Economic pressure on supplies and utilities.

At the conclusion of his presentation, Mr. Herrick reminded everyone that the Region One budget proposal will be presented at a public hearing on 4.4.24 and the referendum on the proposal will be held on 5.7.24. Because it is so early in the budget process, some changes can be expected however said changes may not necessarily be substantial.

4 - Public Comment

None

5 - Adjourn

Motion

Gary Steinkohl

Made a motion to adjourn the meeting at 8:19 p.m.

Zejke Hermann

Seconded the motion.

Motion passed unanimously.

Barbara E. Herbst, Board Clerk

Minutes remain "Draft" until accepted at the next regular scheduled meeting, please see subsequent meeting minutes for any corrections to these minutes.