

# BOARD OF FINANCE

Minutes of the Regular Meeting held on Thursday, October 19, 2023  
Held via ZOOM - meeting ID 841 3410 8896

Regular Members

- ✓ Joe Pryor (CHM)
- N Lisa Lansing
- N David Hubbard
- ✓ Zejke Hermann
- ✓ Simon Hewett
- ✓ Rocco Botto

Others

- ✓ Gordon M Ridgway, 1st Selectman
- ✓ Barbara Herbst, BoF Clerk
- ✓ Richard Bramley, Treasurer

Members of the Press

Alternate members

- ✓ John Brown
- ✓ Jessica Brackman

Call to Order

7:03 p.m.

# 1 - Additions

**None**

# 2 - Minutes

Minutes for the 9.21.23 BoF meeting were emailed to all members prior to the meeting. Copies of the minutes were also available at the meeting.

**Motion**

**Zejke Hermann** Made a motion to approve the minutes as presented.  
**Simon Hewett** Seconded the motion.

**Motion passed unanimously.**

# 3 - Reports

Board of Selectmen

First Selectman Ridgway reported on the following items.

- a) Retaining wall repairs on River Road in West Cornwall / Mill Brook, 3 contractors attended the pre bid meeting. Bid opening 10.23.23 @ 10:00 a.m.
- b) Annual Town Meeting pushed off to December 8th. That meeting will address the following.
  - i FY '23 Audit and Annual Town Report.
  - ii Possible creation of an Affordable Housing Commission.
  - iii Five Year Capital Plan.
  - iv Increasing building inspection permit fees.
- c) Tax Lien sale scheduled for 10.27.23 @ 10:00 a.m.
- d) Region 1 assessment for FY '25, early indications are that although the Cornwall enrollment will remain status quo, the assessment will increase \$100,000+/-.
- e) West Cornwall Septic environmental review is still ongoing.
- f) Possible installation of a solar array at CCS. Funding incentives are available.
- g) Repairs required due to the July 2023 storm event with no FEMA funding available. Budget transfers may be needed to cover these expenditures if DPW runs out of budgeted funding later in the Fiscal Year.
  - i \$40,000 +/- for repaving West Road
  - ii \$25,000 +/- to purchase road materials.
  - iii \$25,000 +/- paid to outside contractors for machinery and labor

Finance Director

Finance Director, Barbara Herbst updated the Board on the following items.

- a) Fiscal Year 2022 - 2023 audit status.
- b) Annual Town Report, status

# 4 - Five Yr. Capital

Five Year Capital Plan

The attached Five Year Capital Plan Draft was provided to all members prior to the meeting. First Selectman Ridgway reviewed the draft plan, explained the project categories and explained increases.



