

BOARD OF FINANCE

Minutes of the Regular Meeting held on Thursday, March 16, 2023
Held via ZOOM - meeting ID 861 5533 8366

Regular Members

- ✓ Joe Pryor (CHM)
- ✓ Lisa Lansing
- ✓ David Hubbard
- ✓ Zejke Hermann
- N Simon Hewett
- ✓ Rocco Botto

Others

- ✓ Gordon M Ridgway, 1st Selectman
- ✓ Barbara Herbst, BoF Clerk
- N Richard Bramley, Treasurer
- ✓ Mary Kay Ravenola Principal CCS
- Members of the Press

Alternate members

- N John Brown
- N Jessica Brackman

Call to Order

7:01 p.m.

1 - Additions

None

2 - Minutes

Minutes for the 2.9.23 and 2.16.23 BoF meeting were emailed to all members prior to the meeting. Copies of the minutes were also available at the meeting.

Motion

Lisa Lansing Made a motion to approve the minutes as presented.

Rocco Botto Seconded the motion.

Discussion

Zejke Hermann requested that the minutes of 2.9.23 be corrected to reflect that he was in attendance at that meeting.

Both sets of minutes were approved subject to the correction to the 2.9.23 minutes

3 - Budget

FY '24 Proposed Budget

CCS Principal, Mary Kay Ravenola started her report by announcing her retirement effective 6.30.23, she then presented the proposed FY '24 budget for the Board of Education. Discussion was contemporaneous and included but was not limited to the following topics;

- a) Current activity going on at the school.
- b) Staffing vs enrollment and staffing changes.
- c) Contractual raises and creation of a new position for a Lunch Manager.
- d) Cost increases of insurances and fuel.
- e) Multiple modifications to expenditures to help ameliorate the Region One increase.

4 - Reports

Board of Selectmen

First Selectman Ridgway reported on the following items;

- a) Covid 19 Pandemic and the affect it has had on the size of the Cornwall population.
- b) TRIPS Grant.
- c) Potential tax increase due to the large increase in the Region One share of the budget.
- d) Keeping Capital expenditures level by renovating and maintain current assets.
- e) West Cornwall Septic project.
- f) Winter storm updates.
- g) Fiber Optic cable in Cornwall.

Finance Director

Finance Director, Barbara Herbst, did not have a report.

5 - Comment

Public Comment

Riley, reporter for Lakeville Journal asked for a copy of the BoE proposal.

#6 - Adjournment

Lisa Lansing Made a motion to adjourn the meeting

Zejke Hermann Seconded the motion

Motion passed unanimously

8:14 PM

Barbara E. Herbst, Board Clerk