

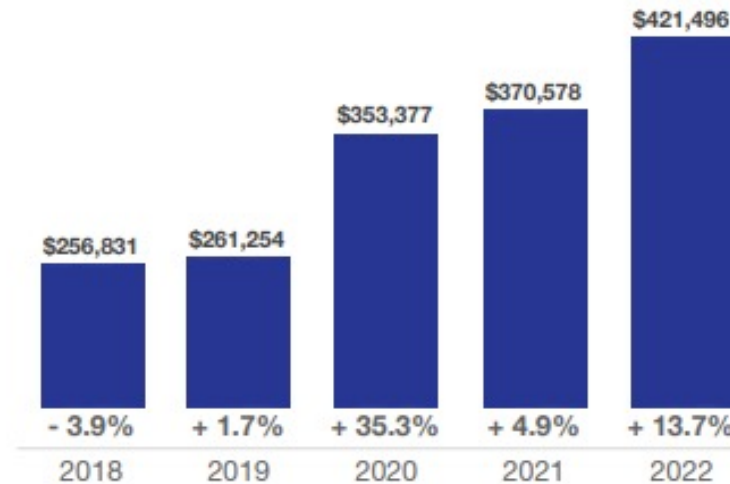
# Regional Housing Affordability Challenges

- **1,111 households on waiting lists** for affordable rental housing in NHCOC's 21-towns
  - **53%** of those on the waiting lists are **seniors**
- **9,735 households are severely housing cost burdened** in Litchfield County towns - spending more than 50% of their income on housing costs.
- 50% of young adults living with their parents

## Annual Report for Litchfield County Board of REALTORS Association Service Area

### Quick Facts

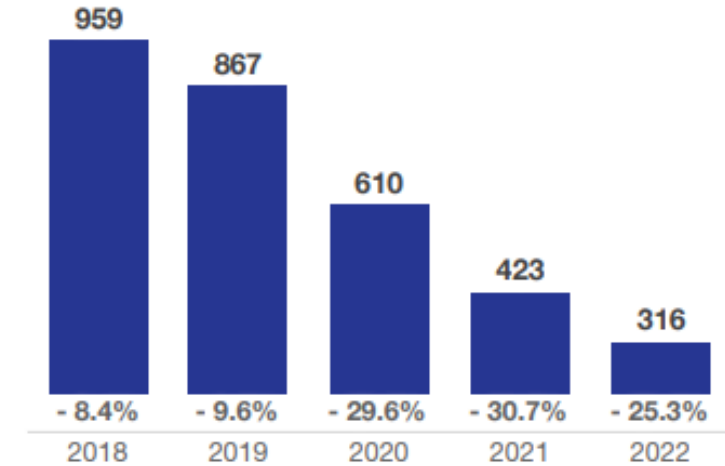
#### Average Sales Price



#### Top 10 Areas: Change in Avg. Sales Price from 2021

Norfolk	+ 105.0%
Cornwall	+ 77.5%
Sharon	+ 42.2%
Colebrook	+ 41.7%
Litchfield	+ 37.5%
Barkhamsted	+ 29.9%
Goshen	+ 29.0%
Thomaston	+ 20.7%
Torrington	+ 14.2%
Bethlehem	+ 14.0%

#### Inventory of Homes for Sale



#### Top 10 Areas: Change in Homes for Sale from 2021

Salisbury	+ 13.0%
Cornwall	+ 12.5%
Bethlehem	0.0%
Colebrook	0.0%
Torrington	- 6.7%
Goshen	- 8.0%
New Hartford	- 10.5%
Watertown	- 15.0%
Barkhamsted	- 28.6%
Litchfield	- 31.0%

# Cornwall's Housing Affordability Challenges

- **165 Cornwall households are housing cost burdened** (spending more than 30% of their income on housing costs)
  - **74 of these households are severely housing cost burdened**- spending more than 50% of their income on housing costs.
- Waiting lists for Cornwall's existing affordable housing developments are long.

**Median Sales Prices in Cornwall have increased by \$477,500 in the last 5 years**

