

BOARD OF FINANCE

Minutes of the Special Meeting held on April 1st 2021
Held via ZOOM - meeting ID 997 3426 0480

	<u>Regular Members</u>		<u>Others</u>
Y	Joe Pryor (CHM)	Y	First Selectman Ridgway
N	Lisa Lansing	Y	Barbara Herbst, BoF Clerk
Y	David Hubbard		
Y	Zejke Hermann		
N	Janet Carlson		
Y	John LaPorta		
			<u>Alternate members</u>
		Y	John Brown
		Y	Simon Hewett

Call to Order
1- FY '22 Budget

7:00 p.m.

General discussion of the combined components of the proposed FY '22 ensued and covered the topics of;

- a) Potential revenues, the undesignated fund balance and the amount of funding needed to keep the Mil rate flat.
- b) Historical information including budgets, increases, budget surpluses, increases in the undesignated fund balance and use of the undesignated fund balance
- c) Covid relief funding
- d) Fiber optics and internet coverage
- f) Funding of local organizations

Motion

John LaPorta Made a motion to approve the proposed budget totaling \$7,291,953 and send to the proposal to a Budget Hearing of the electors and citizens to be held on April 23rd 2021.

Zejke Hermann Seconded the motion

Motion passed unanimously

First Selectman Ridgway gave a brief update on cyber insurance coverage and the costs.

2 - Cyber Insurance
3 - WC Wastewater

First Selectman Ridgway gave brief updates on project funding covering

- a) USDA grant loan program
- b) Community Project funding program

David Hubbard Made a motion to adjourn the meeting.

John LaPorta Seconded the motion

6 - Adjournment

Motion passed unanimously

7:35 PM

Barbara E. Herbst, Board Clerk