

BOARD OF FINANCE

Minutes of the Special Meeting held on November 16th, 2018

	<u>Regular Members</u>	<u>Others</u>
Present	Y John LaPorta (CHM)	Y Gordon M. Ridgway, First Selectman
	Y Lisa Lansing	Y Barbara Herbst, BoF Clerk
	N David Hubbard	Y John Green, Treasurer
	Y William Hurlburt	<u>Alternate Members</u>
	Y Janet Sanders	N K.C. Baird
	Y Joseph Pryor	N Darilyn Woods

Call to Order

7:30 p.m.

1 - Report

Board of Selectmen

First Selectman Ridgway gave brief updates of the following items.

- a) **Bridge Projects**: The bridge replacements at the gravel bank and Smith Place complete, on time and underbudget. The next bridge maintenance will most likely be on the Hollenbeck Bridge on Lake Road.
- b) **Town Wide Fiber Optics** is still on the table, NW Connects has hired a technology person and First Selectman Ridgway has asked for a public presentation.

2 - Report

Finance Director

Finance Director, Barbara Herbst reported on the following items

- a) OPM has notified all the Municipalities that additional information regarding TRB benefits must be included in the Financial Statements. Cornwall has already submitted the audited financial statements to OPM so there is a possibility that the financial statements will have to be republished.
- b) The **Town Report** is complete and has been distributed about town.

#3 - Election of Officers

Motion

William Hurlburt Made a motion to nominate Joe Pryor for Chairman

Janet Sanders Seconded the motion.

The Chairman asked if there were any other nominations.

Lisa Lansing said "I stand for the Chairmanship"

William Hurlburt Made a motion to close the nominations.

Joe Pryor Seconded the motion.

Discussion

Brief discussion ensued with each Nominee providing information about their qualifications.

Chairman LaPorta asked each nominee if they were willing to be the Vice Chairman if the position of Chairman went to the other person. Each nominee agreed.

Vote

In Favor of Joseph Pryor

- William Hurlburt
- Joseph Pryor
- John LaPorta

In Favor of Lisa Lansing

- Janet Sanders
- Lisa Lansing

The position of Chairman went to Joseph Pryor, the position of Vice Chairman went to Lisa Lansing

Janet Sanders Made a motion to adjourn the meeting.

William Hurlbur Seconded the motion

Adjournment

Motion passed unanimously

7:21 PM

Barbara E. Herbst, Board Clerk

Note:

Minutes remain "Draft" until accepted at the next regular scheduled meeting, please see subsequent meeting minutes for any corrections to these minutes.